

Hotel GODIN Has New Ownership
OPUS to Become National Chain of Boutique Hotels

(Montreal, July 9, 2007) – Trilogy Properties Corp, developer, manager and owner of the award-winning OPUS Hotel in Vancouver, announced today that it is becoming the sole owner of the Hotel GODIN, one of Montreal's premiere boutique hotels. It purchased the property from Cadim, a division of the Caisse de dépôt et placement du Québec, and Hotels Incognita. The hotel will now be known as OPUS Montreal.

"OPUS Montreal is the ideal launching pad for our national chain of world-class boutique hotels under the OPUS banner," explained John deC. Evans, President and Chief Executive Officer, Trilogy Properties. "OPUS Vancouver and OPUS Montreal are similar in size, stand out for their design and architecture and are conveniently located in the heart of the action of two of Canada's most exciting and dynamic cities."

"The added value we bring to OPUS Montreal," added Mr. Evans, "is a proven track record in hotel management. We will work with the existing team to ensure the comfort of our guests by providing exquisite service in magnificent surroundings, while investing in our food and beverage offering. Opus Bar will be open to the public in mid-August, and we anticipate Montrealers will welcome the addition of a stylish lounge serving innovative cocktails and globally inspired tapas, with live music from the city's best DJs. We will be announcing some of the new amenities and services of Opus Montreal in a press release within the next three weeks."

Opus Montreal provides a unique boutique experience blending modern design with a nod to history in chic Montreal style. An intimate one hundred and thirty-six guestrooms combine sleek minimalism with luxurious comfort. Home to dramatic Opus Bar, and located in downtown Montreal on the corner of Sherbrooke and St. Laurent, the hotel is also steps from the vibrant entertainment district and minutes from Old Montreal and the "Plateau" Mont-Royal. Opus Montreal is the second boutique hotel in the stylish Opus Hotels group.

Uniquely stylish and always fresh, OPUS Vancouver redefines the boutique experience, blending contemporary design with warmth and intuitive service. Ninety-six guestrooms feature vibrant colours, spa bathrooms and five lifestyle-inspired décor schemes. Located in fashionable Yaletown, close to Vancouver's best restaurants, spas and boutiques, the hotel is home to bistro moderne Elixir and the dramatic OPUS Bar. OPUS was voted one of the world's top 100 hotels by readers of Condé Nast Traveler magazine.

"One of the strengths of OPUS Vancouver is that in five short years we have become fully integrated into the fabric of the city. My involvement in the day-to-day operations of the hotel has made a significant difference," noted Mr. Evans. My daughter will in many ways become the public face of OPUS Montreal, helping ensure that we continue to evolve and anticipate the needs of the community and our guests."

Katherine Evans will have an office in OPUS Montreal where she will assume responsibilities relating to the promotion of OPUS Montreal as well as food and beverage marketing functions for the hotel. Katherine is a graduate of the University of Western Ontario, is bilingual having completed all of her elementary and secondary schooling in the French language and has held management positions with OPUS Vancouver as well as, most recently, a national real estate development company.

Trilogy is a fully integrated group of real estate companies, pro-active in the development, leasing and management of investment-grade retail and hotel properties including OPUS Vancouver, Adara Whistler and the Trilogy at Cumberland. With an impressive portfolio of development, spanning well over a decade, its track record demonstrates a consistent achievement of above-average financial returns.

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John deC. Evans

President & CEO

With a twenty-five year career in real estate, John deCoursey Evans is considered one of B.C.'s foremost business and community leaders. His career accomplishments range from the conceptualization and development of Trilogy's internationally acclaimed boutique hotel, Opus, to his role as the lead developer for Intrawest's Resort on Blackcomb, which set the benchmark for the billion dollar explosion of real estate development in Whistler beginning in the mid '80s.

Demonstrating a unique insight into the needs and wants of today's consumer, whether it be for retail goods and services, a resort home or a unique hotel or restaurant "experience", John's ideas are grounded in a solid understanding of business, finance and real estate dynamics. His marketing acumen is legendary – in fact, many of the advanced real estate marketing strategies that British Columbia is noted for are rooted in the development of John Evans' career where, if not actually originated by him, they were most certainly honed to a fine art through his adaptation. During his eleven-year employ with Intrawest, and in the later years of that working relationship, John's development and marketing skills helped to elevate Whistler from a "local ski hill" to an international four seasons destination resort. John's award-winning mixed use retail and luxury hotel projects continue to push the development planning and execution parameters in both Vancouver and Whistler today.

John's insistence on "the right product, the right place, the right time" is spurred by a desire to create significant investment-quality properties. The exquisite Presidio, fronting onto Vancouver's Stanley Park and Lost Lagoon and built in the '80s, was in its time, Vancouver's foremost luxury residential condominium, Whistler's Alpenglow and Vancouver's Opus showcase his ability to enhance the architectural standards within the neighbourhoods in which he develops, while Whistler's Marketplace, University Marketplace and Lonsdale Quay attest to his skills in creating the most cutting-edge mixed use, retail experiences.